

RESTRICTED
INTELLIGENCE AGENCY

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REFUSED

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10. The Exchange shall not charge commissions or other fees of the traders. The expenses of the Exchange shall be maintained by the pro-rata contributions of the gold shops who hold membership in the Exchange.

11. No gold shop shall have more than one direct telephone line to the Exchange, and the telephone must be located in the business office of the shop.

12. Gold shops engaged in trading shall organize a board of directors to control the operations of the Exchange.

13. When these regulations have been adopted by the members of the Exchange, the Exchange shall notify the authorities having jurisdiction. Notification shall also be given in case of changes.

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